

Your Legal Cover for Innovation

Protect your R&D business from audits, disputes, restrictive covenants and more. Comprehensive legal cover —including R&D Tax Audit Insurance — underwritten by certain underwriters at **Lloyd's of London** and provided by **Insurance Advisernet Australia**, an insurance adviser network with over \$1.7 billion in premiums and over 130,000 clients.

- \$250,000 per claim
- \$500,000 annual aggregate
- Lloyd's of London underwritten
- Legal Advice Hotline

- ✓ R&D Audit & Review defence
- ✓ Contract & payment disputes
- ✓ Restrictive Covenants
- ✓ Statutory licence issues
- ✓ Landlord disputes
- ✓ Access to legal advice hotline

One annual premium — peace of mind for all legal fronts. Nexus Advisernet is the Corporate Authorised Representative (CAR 12949491) of Insurance Advisernet Australia (AFSL 240549).

Why R&D Businesses Need Legal Protection

R&D businesses face more than tax audits — they manage contracts, technology partners, and funding arrangements. The **Legal Cover for R&D policy** mitigates these risks comprehensively, providing access to professional legal defence when you need it most.

 <p>Comprehensive Legal Cover</p> <p>From audits to contractual and restrictive covenants, protect your entire innovation pipeline.</p>	 <p>Lloyd's Backed Security</p> <p>Underwritten by certain underwriters at Lloyd's of London, ensuring global-grade reliability.</p>	 <p>Tailored for Innovators</p> <p>Purpose-built for technology, biotech, and manufacturing firms claiming the R&D Tax Incentive.</p>
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Coverage at a Glance

Based on the Commercial Legal Expenses Policy underwritten by certain underwriters at Lloyd's and administered by Nexus Advisernet.

<p>Contractual Disputes</p> <p>Covers defence costs for alleged breach of contract for supply of goods/services.</p>	<p>Debt Recovery</p> <p>Covers costs arising from a dispute where you are owed payment under an invoice which has not been settled despite payment terms having expired.</p>
<p>Tax Audit including R&D Audit</p> <p>Covers the costs of responding to audits, reviews, or investigations by the ATO or AusIndustry under the Federal Government R&D Tax Incentive program.</p>	<p>Statutory Licence Protection</p> <p>Covers costs incurred seeking to protect a statutory license from being revoked or suspended.</p>

Landlord Disputes

Covers defence costs incurred during commercial lease disputes.

Restrictive Covenants

Covers defence costs arising from a dispute over an alleged breach of a restrictive covenant in a written employment contract with a former employee.

Third Party Damage to Goods or Premises

Covers costs incurred for pursuing a third party for damage to your premises or goods/machinery.

Each separate, unrelated claim within the policy year is covered up to **\$250,000** in legal expenses, with an annual aggregate limit of **\$500,000**.

There is no set limit on the number of incidents per year, provided each claim:

- arises independently,
- occurs and is notified during the active policy period, and
- meets the "reasonable prospect of success" condition in the policy wording.

Real Claim Outcomes

Actual claim examples drawn from the Legal Expenses policy.

TAX AUDIT

XYZ Retail Co received an ATO audit notification regarding a suspected GST underpayment. The Legal Expenses policy covered the costs for the company's accountant to compile all necessary evidence and submit a comprehensive response. The matter was resolved successfully with no additional tax or penalties required.

RESTRICTIVE COVENANTS

XYZ IT Co had a long-term employee who helped develop their unique core software product. Just before a major marketing campaign launch, the employee left to join a rival developer. After consulting the Legal Advice Service, a claim was made under Restrictive Covenant cover. Legal action was threatened and all lawyer's fees were covered by the policy.

DEBT RECOVERY & CONTRACTUAL DISPUTES

XYZ Cleaning Company provided commercial cleaning services worth \$60,000 but their client failed to pay. This escalated to a Contractual Disputes claim. The policyholder won the case and recovered the full \$60,000 owed, with all legal costs of \$35,000 covered by the policy.

STATUTORY LICENCE PROTECTION

XYZ Jewellery Co held a statutory licence to export opal jewellery, which was suspended following anonymous allegations. The policy responded by appointing a lawyer who proved the allegations were baseless and successfully reinstated the licence. All legal fees were covered.

LANDLORD DISPUTES

XYZ Roofing Co leased a commercial workshop that developed a major structural fault. The landlord refused to make repairs. A lawyer was appointed and through strong negotiation, repair work commenced within a week. All legal costs were covered.

THIRD PARTY DAMAGE TO GOODS OR PREMISES

XYZ Storage Co's facility suffered significant damage when a third-party delivery truck damaged a parked forklift and loading lift. The third party refused liability. A lawyer sent a strongly worded letter and full payment for all damages was negotiated. All legal fees were covered.

Get a No Obligation Proposal Today

Receive a tailored proposal for legal coverage with full policy wording. Contact your broker directly to get started.

- Comprehensive legal cover for R&D businesses
- Underwritten by certain underwriters at Lloyd's of London
- Administered by Nexus Advisernet — Corporate Authorised Representative (CAR 12949491) of Insurance Advisernet Australia (AFSL 240549)
- \$250,000 cover per claim and \$500,000 in the annual aggregate



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Referrer Disclosure:

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